



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 20, 2023
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an ordinance levying Ad Valorem taxes for the use and support of the municipal government of the City of Manor for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

BACKGROUND/SUMMARY:

A public hearing was conducted on August 16, 2023, at City Hall Chambers located at 105 E Eggleston St. Manor, TX 78653 at 7 p.m. Council voted 4 to 3 in favor of the adoption of the Ordinance. Adoption of a tax rate that exceeds the no new revenue tax rate (which is .6763) requires approval by 60% of the Council, which is 5 members. Therefore, Ordinance No. 716 was not adopted at the August 16th meeting. On Monday, August 28, the Council held a workshop on the question of issuing tax notes for FY 23/24. The Council decided against the issuance of the tax notes and voted to continue with the process to consider the adoption of the proposed tax rate described below.

The proposed Tax rate for FY 2023-2024:

Operation & Maintenance (O&M)	.4802
Debt Service	.1987
Total Tax Rate	.6789

On September 6, 2023, the City Council approved the reconsideration of Ordinance Number 716, levying Ad Valorem taxes for the use and support of the municipal government of the City of Manor for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

LEGAL REVIEW: No
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Ordinance No. 716
- Form 50-856

STAFF RECOMMENDATION:

It is the City Staff’s recommendation that the City Council approve Ordinance No. 716 for FY 2023-2024 Property Tax Rate

“I move that the property tax rate be decreased by the adoption of a tax rate of \$0.6789 on each \$100.00 valuation of property, which is effectively a 10.03% decrease in the tax rate.”

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**