

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 20, 2023

PREPARED BY: Lydia Collins, Director of Finance

DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Conduct a Public Hearing on the FY2023-2024 Proposed Property Tax Rate of the City of Manor, Texas.

BACKGROUND/SUMMARY:

A public hearing was conducted on August 16, 2023, at City Hall Chambers located at 105 E Eggleston St. Manor, TX 78653 at 7 p.m. Council voted 4 to 3 in favor of the adoption of the Ordinance. Adoption of a tax rate that exceeds the no new revenue tax rate (which is .6763) requires approval by 60% of the Council, which is 5 members. Therefore, Ordinance No. 716 was not adopted at the August 16th meeting. On Monday, August 28, the Council held a workshop on the question of issuing tax notes for FY 23/24. The Council decided against the issuance of the tax notes and voted to continue with the process to consider the adoption of the proposed tax rate described below.

The proposed Tax rate for FY 2023-2024:

Operation & Maintenance (O&M) .4802

Debt Service .1987

Total Tax Rate .6789

On September 6, 2023, the City Council approved the reconsideration of Ordinance Number 716, levying Ad Valorem taxes for the use and support of the municipal government of the City of Manor for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

LEGAL REVIEW: Yes, Paige Saenz, City Attorney

FISCAL IMPACT: No PRESENTATION: No ATTACHMENTS: Yes

• Form 50-856

STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council conduct the public hearing.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None