

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 20, 2023

PREPARED BY: Scott Moore, City Manager

DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution of the City of Manor, Texas authorizing the purchase and closing of real property for \$20,800,000.00, plus closing costs; providing for the approval of the Real Estate Purchase Contract and an amendment to the Contract; and authorizing the Mayor or City Manager to execute any and all contracts and documents necessary to purchase and close on the purchase of the property identified herein; and providing for related matters.

BACKGROUND/SUMMARY:

On September 15th, the City Council met in a Special Called Meeting. Action was taken to extend the earnest money contract. Additional proposed contract amendments will be presented for the City Council to review and provide further direction with this initiative.

LEGAL REVIEW: Yes, Paige Saenz, City Attorney

FISCAL IMPACT:

PRESENTATION: No **ATTACHMENTS:** Yes

Resolution No. 2023-31

STAFF RECOMMENDATION:

Staff recommends that the City Council approve Resolution No. 2023-31 authorizing the purchase and closing of real property for \$20,800,000.00, plus closing costs; providing for the approval of the Real Estate Purchase Contract and an amendment to the Contract; and authorizing the Mayor or City Manager to execute any and all contracts and documents necessary to purchase and close on the purchase of the property identified herein; and providing for related matters.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None