



## City of Manor

08/31/2023

### LOAN 1

**BORROWER:** City of Manor  
**PURPOSE:** Purchase of City Use Vehicles  
**AMOUNT OF LOAN:** \$495,088.15  
**MATURITY and REPAYMENT:** 5-year term  
**INTEREST RATE:** 5.95% Fixed  
**ORIGNATION FEE:** None  
**LOAN ADMIN FEE:** \$150 per vehicle  
**COLLATERAL:** First Lien on Vehicles Purchased

**VEHICLE DETAILS:** 5 Police Vehicles – 2023 Tahoe K150  
1 Patrol Sergeant Vehicle – 2023 Tahoe K150  
Outfitting of 6 Police Units

Thank You for considering Frontier Bank of Texas!

**Sean Donnelly**

*Senior Vice President, Manor Market Manager*

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*Federal MLO Registration #534688*

## LOAN AMORTIZATION SCHEDULE

### ENTER VALUES

Loan amount	\$495,088.15
Annual interest rate	5.95%
Loan period in years	5
Number of payments per year	1
Start date of loan	11/1/2023
Optional extra payments	\$0.00

### LOAN SUMMARY

Scheduled payment	\$117,372.32
Scheduled number of payments	5
Actual number of payments	1
Total early payments	\$0.00
Total interest	\$91,773.46

LENDER NAME **Frontier Bank of Texas**

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	11/1/2023	\$495,088.15	\$117,372.32	\$0.00	\$117,372.32	\$87,914.58	\$29,457.74	\$407,173.57	\$29,457.74
2	11/1/2024	\$407,173.57	\$117,372.32	\$0.00	\$117,372.32	\$93,145.49	\$24,226.83	\$314,028.08	\$53,684.57
3	11/1/2025	\$314,028.08	\$117,372.32	\$0.00	\$117,372.32	\$98,687.65	\$18,684.67	\$215,340.43	\$72,369.24
4	11/1/2026	\$215,340.43	\$117,372.32	\$0.00	\$117,372.32	\$104,559.57	\$12,812.76	\$110,780.86	\$85,182.00
5	11/1/2027	\$110,780.86	\$117,372.32	\$0.00	\$110,780.86	\$104,189.40	\$6,591.46	\$0.00	\$91,773.46