



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: January 19, 2022
PREPARED BY: Lydia M. Collins, Director
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the payoff for the General Obligation 2010 Bond Series for the City of Manor.

BACKGROUND/SUMMARY:

By paying off the General Obligation 2010 Bond Series we would be saving \$18,120.25 in interest allowing for more bond capacity for future issuance.

LEGAL REVIEW: No
FISCAL IMPACT: Yes
PRESENTATION: No
ATTACHMENTS: No

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council approve the payoff amount of \$255,327.25 for the General Obligation 2010 Bond Series for the City of Manor.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
