AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	April 20, 2022
PREPARED BY:	Lydia Collins, Director
DEPARTMENT:	Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an award of a lease contract for the funding of City vehicles.

BACKGROUND/SUMMARY:

These vehicles were preapproved on the FY 2021-2022 Budget on September 15, 2021. This item was presented and approved by Council on 3/16/2022 but rates increased.

4 2021 Ford PIU 3.0 v6 AWD Eco Boost with Equipment 1 2021 Ford F-150 Crew Cab 2WD with Equipment 1 2021 Ford T-250 Van

2 2022 Chevrolet 2500HD Crew Cab with Equipment

LEGAL REVIEW:	Not Applicable
FISCAL IMPACT:	No
PRESENTATION:	No
ATTACHMENTS:	Yes

- Quote from Government Capital
- Quote from Frontier Bank
- Quote from Frost Bank

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council award the lease contract to Frontier Bank and authorize the Interim City Manager to execute the contract after legal review.

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None