

## **AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** August 2, 2023

PREPARED BY: Lydia Collins, Director

**DEPARTMENT:** Finance

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on an ordinance adopting the 2023 Annual Update to the Service and Assessment Plan and Assessment Roll for the Lagos Public Improvement District Including the Collection of the 2023 Annual Installments.

## **BACKGROUND/SUMMARY:**

The City Council previously approved the creation of the Lagos Public Improvement District. Pursuant to state statute, a service and assessment plan (SAP) must be reviewed and updated annually. City staff and consultants worked with P3Works, the City's PID Administrator, in updating the SAP. The attached document serves as the required annual SAP update, which also includes the assessment roll for 2023.

**LEGAL REVIEW:** Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT: PRESENTATION:

ATTACHMENTS: Yes

• Ordinance No. 711

Lagos PID 2023 Annual Service Plan Update

## STAFF RECOMMENDATION:

Staff recommends that the City Council adopt Ordinance No. 711 approving the Lagos Public Improvement District 2023 Annual Service Plan Update including the collection of the 2023 annual installments.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None