

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 2, 2023

PREPARED BY: Lydia Collins, Director

DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an ordinance adopting the 2023 Annual Update to the Amended and Restated Service and Assessment Plan and Assessment Roll for the Rose Hill Public Improvement District Including the Collection of the 2023 Annual Installments.

BACKGROUND/SUMMARY:

The City Council previously approved the creation of the Rose Hill Public Improvement District. Pursuant to state statute, a service and assessment plan (SAP) must be reviewed and updated annually. City staff and consultants worked with P3Works, the City's PID Administrator, in updating the Amended and Restated SAP. The attached document serves as the required annual SAP update, which also includes the assessment roll for 2023.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT: PRESENTATION:

ATTACHMENTS: Yes

Ordinance No. 712

Rose Hill PID 2023 Amended and Restated SAP

STAFF RECOMMENDATION:

Staff recommends that the City Council adopt Ordinance No. 712 approving the Rose Hill Public Improvement District 2023 Amended and Restated Service and Assessment Plan including the collection of the 2023 annual installments.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None