



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: February 19, 2026
PREPARED BY: Belen Peña, Director
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Secondary Bank Depository Services Agreement with Frontier Bank and the City of Manor.

BACKGROUND/SUMMARY:

City staff advertised for Requests for Proposals for Primary and Secondary Bank Depository Services. The City of Manor received proposals from three (3) banks. Frontier Bank submitted its proposal for the primary and secondary depository bank. Frontier Bank was selected as the Secondary Bank Depository.

The current depository agreement expires on March 31, 2026. Staff recommend approval to enter into agreement with Frontier Bank for a period of two (2) years with a starting date of April 1, 2026, and an expiration date of March 31, 2028, with the option for three (3) one-year extensions under the same terms and conditions.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Secondary Depository Services Agreement
- Request for Proposals RFP 2025-49
- Tabulation

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve the secondary bank depository services agreement with Frontier Bank and the City of Manor.