



**AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** February 19, 2026  
**PREPARED BY:** Belen Peña, Director  
**DEPARTMENT:** Finance

**AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on a Primary Bank Depository Services Agreement with SouthState Bank and the City of Manor.

**BACKGROUND/SUMMARY:**

City staff advertised for Requests for Proposals for Primary and Secondary Bank Depository Services. The City of Manor received proposals from three (3) banks. SouthState Bank submitted its proposal for the primary and secondary bank. SouthState Bank was selected as the Primary Bank Depository.

The current depository agreement expires on March 31, 2026. Staff recommend approval to enter into agreement with SouthState Bank for a period of two (2) years with a starting date of April 1, 2026 and an expiration date of March 31, 2028, with the option for three (3) one-year extensions under the same terms and conditions.

**LEGAL REVIEW:** Yes, Veronica Rivera, Assistant City Attorney  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Primary Depository Services Agreement
- Request for Proposals RFP 2025-49
- Tabulation

**STAFF RECOMMENDATION:**

The City Staff recommends that the City Council approve the primary bank depository services agreement with SouthState Bank and the City of Manor.