



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** September 21, 2022  
**PREPARED BY:** Lydia Collins, Director of Finance  
**DEPARTMENT:** Finance

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### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on establishing a dedicated Economic Development Reserve Fund for the City of Manor, Texas.

### BACKGROUND/SUMMARY:

To utilize reserve funds at Frontier Bank Manor, Texas and open a designated Economic Development Account. This will be for all future programs for Economic Development

**LEGAL REVIEW:** Not Applicable  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** No

### STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve and authorize the City Manager and Director of Finance to open a designated Economic Development Reserve Fund in the amount of \$500,000.

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**

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