



AGENDA ITEM SUMMARY FORM

MEETING DATE: June 17, 2026
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a First Amendment to the Chapter 380 Agreement, Kimbro Crossing, with IDCAP Manor Texas, LLC.

BACKGROUND/SUMMARY:

IDCAP Manor Texas, LLC, has encountered increased construction costs related to required improvements for the project located at northwest corner of Highway 290 and Old Kimbro Road. The developer has requested an increase in economic development funds to be provided by the City to support economic development of the City, encourage businesses to locate and expand in the City, and increase opportunities for increased property tax and employment.
