



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: June 17, 2026
PREPARED BY: Scott Jones, Economic Development Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Second Amendment to the Chapter 380 Grant Agreement to Jiwon Jung, owner of the property located at 107 W. Boyce Street to provide an extension of time to accommodate for unforeseen construction delays.

BACKGROUND/SUMMARY:

The Chapter 380 Grant Agreement is for one tract of land located at 107 W. Boyce Street owned by Jiwon Jung which is part of a larger development known as the Boyce PJT Development that consists of three tracts of land and two property owners, Jiwon Jung and Build Block, Inc. The three properties of the Boyce PJT Development are under a concurrent development agreement. This Chapter 380 Agreement was entered into on the 10th day of October 2024 and amended on the 5th day of February 2025 to extend certain deadlines due to delays in obtaining inspections.