



AGENDA ITEM SUMMARY FORM

MEETING DATE: December 17, 2025
PREPARED BY: Michael Burrell, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a term sheet with Lanzola Development regarding a potential amendment to their development agreement.

BACKGROUND/SUMMARY:

Lanzola is contemplating amending its existing development agreement to potentially extend the city's water infrastructure for use in its subdivision. The term sheet outlines what the city expects from them and what they're willing to do in exchange once the agreement is completed.

LEGAL REVIEW: Yes, Veronica Rivera – Assistant City Attorney.

FISCAL IMPACT: No

FORM 1295 FILED: No

PRESENTATION: No

ATTACHMENTS: Yes

- Term Sheet

STAFF RECOMMENDATION:

The city staff recommends that the City Council approve a term sheet with Lanzola Development regarding a potential amendment to their development agreement.