

Proposed Amended Annual Budget

Fiscal Year 2020 - 2021



The budget will raise \$ 515,088 (6.65% approx) more property tax revenues than last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$503,853.



Proposed Amended Annual Budget Fiscal Year 2020-21

Original Budget Adopted: **16-Sep-2020**
Ordinance Number: **580**

Amended Budget Adopted: **3-Mar-2021**
Ordinance Number: **605**

Amended Budget Adopted: _____
Ordinance Number: _____

FY 2020-2021		
BUDGETED REVENUES	BUDGETED EXPENSES	NET
8,195,331	1,219,554	6,975,777
-	763,189	(763,189)
999,000	2,416,219	(1,417,219)
1,485,067	988,209	496,858
40,000	676,989	(636,989)
630,150	681,128	(50,978)
269,279	4,213,461	(3,944,182)
-	653,570	(653,570)
-	291,690	(291,690)
-	-	-
11,618,827	11,904,009	(285,182)

31-May-21		
FYTD ACTUAL REVENUES	FYTD ACTUAL EXPENSES	NET
7,790,235	898,151	6,892,084
0	614,144	(614,144)
948,464	1,822,816	(874,352)
2,750,877	656,366	2,094,511
40,000	335,820	(295,820)
660,496	577,083	83,414
210,954	3,557,628	(3,346,674)
-	472,068	(472,068)
-	96,686	(96,686)
-	-	-
12,401,027	9,030,762	3,370,264

GENERAL FUND

ADMINISTRATION	8,453,634	1,427,345	7,026,289
FINANCE DEPT.	-	753,609	(753,609)
STREET DEPT.	1,024,104	2,357,459	(1,333,355)
DEVELOPMENT SERVICES	1,867,062	1,008,777	858,285
PARKS	40,000	678,389	(638,389)
MUNICIPAL COURT	404,756	681,128	(276,372)
POLICE DEPT.	330,391	4,188,461	(3,858,070)
IT DEPT.	-	663,350	(663,350)
ECONOMIC DEV. SVCS.	400	291,690	(291,290)

TRANSFERS

GENERAL FUND TOTALS

FY 2020-21		
BUDGET REVENUES	BUDGET EXPENSES	NET
8,453,634	1,427,345	7,026,289
-	753,609	(753,609)
1,024,104	2,357,459	(1,333,355)
1,867,062	1,008,777	858,285
40,000	678,389	(638,389)
404,756	681,128	(276,372)
330,391	4,188,461	(3,858,070)
-	663,350	(663,350)
400	291,690	(291,290)
-	-	-
12,120,347	12,050,208	70,139

FUND BALANCES	
ESTIMATED 30-Sep-20	PROJECTED 30-Sep-21

0	513,873	(513,873)
2,089,796	2,303,216	(213,420)
1,741,838	705,324	1,036,514
-	-	-
3,831,634	3,522,413	309,221

0	389,325	(389,325)
2,441,864	2,210,167	231,698
2,082,875	1,002,830	1,080,045
-	-	-
4,524,739	3,602,322	922,417

UTILITY FUND

PUBLIC WORKS	0	510,200	(510,200)
WATER	2,096,821	2,548,466	(451,645)
WASTEWATER	1,660,891	1,123,699	537,192
TRANSFERS	1,302,397	1,302,397	-

UTILITY FUND TOTALS

0	510,200	(510,200)
2,096,821	2,548,466	(451,645)
1,660,891	1,123,699	537,192
1,302,397	1,302,397	-
5,060,109	5,484,762	(424,653)

15,450,461	15,426,422	24,039
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16,925,766	12,633,084	4,292,681
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TOTAL POOLED FUNDS

17,180,456	17,534,970	(354,514)
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469,511	114,997
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2,597,376	2,176,104	421,272
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2,172,371	2,181,442	(9,071)
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TOTAL DEBT SERVICE

2,207,164	2,189,128	18,036
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91,186	109,222
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9,500	9,500	-
8,400	500	7,900
33,200	30,000	3,200
864,500	-	864,500
392,006	-	392,006
-	-	-
3,856,948	3,856,948	-
5,164,554	3,896,948	1,267,606

13,877	27,086	(13,209)
10,408	342	10,066
40,286	31,048	9,238
388,310	4,254	384,056
1,287,785	373,382	914,403
-	-	-
3,856,948	3,856,948	-
6,024,436	4,629,413	1,395,023

RESTRICTED FUNDS

COURT TECH FUND	9,500	9,500	-
COURT BLDG SEC FUND	8,400	500	7,900
HOTEL OCCUPANCY	33,200	9,000	24,200
CAPT IMPACT-WATER	864,500	-	864,500
CAPT IMPACT-WW	392,006	-	392,006
PARK FUNDS	-	-	-
BOND FUNDS	3,856,948	3,856,948	-

RESTRICTED FUND TOTALS

9,500	9,500	-
8,400	500	7,900
33,200	9,000	24,200
864,500	-	864,500
392,006	-	392,006
-	-	-
3,856,948	3,856,948	-
5,164,554	3,875,948	1,288,606

46,674	46,674
12,518	20,418
457,267	481,467
734,293	1,598,793
2,208,728	2,600,734
8,450	8,450
-	-
3,514,901	4,803,507

23,212,391	21,499,474	1,712,917
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25,122,572	19,443,939	5,678,633
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GRAND TOTALS

24,552,174	23,600,046	952,128
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4,075,598	5,027,726
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The General Fund is the general operating fund and the largest fund of the city as it includes all traditional government services such general administration, street and drainage, maintenance, development services, police and courts, and parks.

The Utility Fund accounts for the city's water and wastewater enterprise. Unlike the general fund it operates as a proprietary fund functioning more like a business.

The Restricted Funds are used only for specific purposes. Revenues and payments are limited either by state law or local ordinance.



PROPOSED Annual Budget SUMMARY FOR FISCAL YEAR 2020-21

Original Budget Adopted: 16-Sep-2020

Ordinance Number: 580

Amended Budget Adopted: 3-Mar-2021

Ordinance Number: 605

Amended Budget Adopted: _____

Ordinance Number: _____

FUND	Existing FY 2019-20 Amended Budget	PROPOSED FY 2020-21 Municipal Budget	PROPOSED BUDGET DIFFERENCE
GENERAL FUND			
ADMINISTRATION			
REVENUES	8,195,331	8,453,634	258,303
EXPENSES	1,219,554	1,427,345	207,791
NET	6,975,777	7,026,289	50,512
FINANCE DEPARTMENT			
REVENUES	-	-	-
EXPENSES	763,189	753,609	(9,580)
NET	(763,189)	(753,609)	9,580
STREET DEPARTMENT			
REVENUES	999,000	1,024,104	25,104
EXPENSES	2,416,219	2,357,459	(58,760)
NET	(1,417,219)	(1,333,355)	83,864
DEVELOPMENT SERVICES			
REVENUES	1,485,067	1,867,062	381,995
EXPENSES	988,209	1,008,777	20,568
NET	496,858	858,285	361,427
PARKS DEPARTMENT			
REVENUES	40,000	40,000	-
EXPENSES	676,989	678,389	(1,400)
NET	716,989	718,389	(1,400)
MUNICIPAL COURT			
REVENUES	630,150	404,756	(225,394)
EXPENSES	681,128	681,128	-
NET	(50,978)	(276,372)	(225,394)
POLICE DEPARTMENT			
REVENUES	269,279	330,391	61,112
EXPENSES	4,213,461	4,188,461	(25,000)
NET	(3,944,182)	(3,858,070)	86,112
IT DEPARTMENT			
REVENUES	-	-	-
EXPENSES	653,570	663,350	9,780
NET	(653,570)	(663,350)	(9,780)
COMMUNITY DEV. DEPARTMENT			
REVENUES	-	400	400
EXPENSES	291,690	291,690	-
NET	(291,690)	(291,290)	400
TRANSFERS			
REVENUES	-	-	-
EXPENSES	-	-	-
NET	-	-	-
GENERAL FUND TOTALS			
REVENUES	11,618,827	12,120,347	501,520
EXPENDITURES	11,904,009	12,050,208	135,019
NET	(285,182)	70,139	366,101

FUND	Existing FY 2019-20 Amended Budget	PROPOSED FY 2020-21 Municipal Budget	PROPOSED BUDGET DIFFERENCE
UTILITY FUND			
PUBLIC WORKS			
REVENUES	-	-	-
EXPENSES	513,873	510,200	(3,673)
NET	(513,873)	(510,200)	3,673
WATER DEPARTMENT			
REVENUES	2,089,796	2,096,821	7,025
EXPENSES	2,303,216	2,548,466	245,250
NET	(213,420)	(451,645)	(238,225)
WASTEWATER DEPARTMENT			
REVENUES	1,741,838	1,660,891	(80,947)
EXPENSES	705,324	1,123,699	418,375
NET	1,036,514	537,192	(499,322)
TRANSFERS			
REVENUES	-	1,302,397	1,302,397
EXPENSES	-	1,302,397	1,302,397
NET	-	-	-
UTILITY FUND TOTALS			
REVENUES	3,831,634	5,060,109	1,228,475
EXPENDITURES	3,522,413	5,484,762	1,962,349
NET	309,221	(424,653)	(733,874)

DEBT SERVICE TOTALS			
REVENUES	2,597,376	2,207,164	(390,212)
EXPENDITURES	2,176,104	2,189,128	13,024
NET	421,272	18,036	(403,236)

MUNICIPAL BUDGET TOTALS (exclusive of debt service)			
REVENUES	15,450,461	17,180,456	1,729,595
EXPENDITURES	15,426,422	17,534,970	2,097,368
NET	24,039	(354,514)	(367,773)