

## **AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** July 7, 2021

PREPARED BY: Scott Dunlop, Development Services Director

**DEPARTMENT:** Development Services

## **AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on the Development Agreement (EntradaGlen).

## **BACKGROUND/SUMMARY:**

The City Council approved the creation of the EntradaGlen Public Improvement District on July 18, 2018. As part of the process of issuing bonds for the authorized improvements, City staff and consultants have been meeting with the Developer's team and discussing provisions of the Development Agreement contemplating the issuance of bonds. The Development Agreement is attached for your consideration.

**LEGAL REVIEW:** Yes

FISCAL IMPACT: Not Applicable

**PRESENTATION:** No **ATTACHMENTS:** Yes

• Development Agreement

## **STAFF RECOMMENDATION:**

It is the City staff's recommendation that the City Council approve the Development Agreement (EntradaGlen).

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None