

**TERMINATION OF THE AGREEMENT
REGARDING THE DISSOLUTION OF THE
LAGOS PUBLIC IMPROVEMENT DISTRICT**

THE STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF TRAVIS §

THAT WHEREAS, by instrument recorded under Document No. 2019050246 (the “Instrument”) in the Official Public Records of Travis County, Texas, 706 Investment Partnership, Ltd., a Texas limited partnership, 706 Development Corporation, a Texas corporation, and the City of Manor, a Texas home rule municipality (“City”) entered into that certain Agreement Regarding the Dissolution of the Lagos Public Improvement District effective March 20, 2019 (the “Agreement”); and

WHEREAS, the Agreement stated that it “shall terminate and expire upon the earlier of” (1) the levy of public improvement district (“PID”) special assessments in the PID or (2) the first issuance of PID bonds for the PID (“Conditions”); and

WHEREAS, the Agreement also stated that, “Upon satisfaction” of one of the two Conditions, the City would execute an instrument confirming the termination and expiration of the Agreement so that it could be recorded in the Official Public Records of Travis County, Texas; and

WHEREAS, City Ordinance No. 556, which, among other things, levied PID assessments in the PID, was effective on October 2, 2019; and

WHEREAS, the City has determined that in accordance with the terms of the Agreement, the first condition has been satisfied; and

WHEREAS, pursuant to the terms of the Agreement, the City desires to terminate the Agreement in its entirety effective October 2, 2019.

NOW, THEREFORE, for and in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and for the benefit of all present and future owners of the Lagos Public Improvement District, the City has TERMINATED the Agreement in its entirety, by these presents, does TERMINATE the Agreement in its entirety.

It is expressly agreed and understood that this termination of the Agreement is granted effective as of October 2, 2019.

EXECTUED TO BE EFFECTIVE as of the date indicated above.

CITY OF MANOR, TEXAS

By: _____
Dr. Christopher Harvey, Mayor

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on _____, 20__,
by Dr. Christopher Harvey, as Mayor of the City of Manor, Texas, a Texas municipal corporation,
on behalf of said municipal corporation.

(seal)

Notary Public in and for the State of Texas

After Recording Return to:

City of Manor
Attn: City Secretary
105 E. Eggleston Street
Manor, Texas 78653