

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 21, 2021

PREPARED BY: Thomas Bolt, City Manager **DEPARTMENT:** Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas Approving and Authorizing the Manor Heights Public Improvement District Reimbursement Agreement (Major Improvement Area).

BACKGROUND/SUMMARY:

On October 7, 2020, the City Council accepted the petition filed by the owners of property in the Manor Heights Public Improvement District requesting the addition of land to the Manor Heights PID that was created on November 7, 2018. The Developer and the City entered into a Development Agreement on the same date the Manor Heights PID was created with the intent that the Developer would be reimbursed for certain public improvements constructed. The attached resolution is presented to you for consideration to authorize the reimbursement of public improvements to Developer in the Major Improvement Area.

LEGAL REVIEW: Yes, Completed

FISCAL IMPACT: PRESENTATION:

ATTACHMENTS: Yes

- Resolution No. 2021-05
- Exhibit A Reimbursement Agreement (Major Improvement Area)

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council approve and authorize Resolution No. 2021-05 the Manor Heights Public Improvement District Reimbursement Agreement (Major Improvement Area).

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None