



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 21, 2021
PREPARED BY: Samuel D. Kiger, P.E.
DEPARTMENT: City Engineer

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Purchase Contract with Timmermann Commercial Investments, LP for a water easement with temporary construction easement.

BACKGROUND/SUMMARY:

The 40’ water easement and 10’ temporary construction easement are required for the construction of the East US 290 Waterline. The City is agreeing to \$23,478.00 monetary compensation for the easements. In addition, there are two separate letter agreements. One is for \$10,300.00 compensation to a tenant on the Timmermann property (Lonestar Portables) as consideration to cover the costs for moving current portable buildings and repairing/replacing sheet rock during the construction of the waterline. The second allows the slight encroachment of an existing 958 square foot office building and a 382 square foot metal building on the proposed easement. The owner agrees not to alter, modify or in any way expand the portion of the buildings encroaching on the Easement

The expenditure for the purchase contract is within the recommended offers established based on the Travis County Appraisal District property values, compensation to the tenant is approved by the developer providing reimbursement and the encroachment will not impede maintenance or improvements to the proposed waterline.

LEGAL REVIEW: Yes, Completed
FISCAL IMPACT: No, Costs are covered by the developer per the terms of the DA
PRESENTATION: No
ATTACHMENTS: Yes

- Purchase Contract with Exhibits - Letter Agreements

STAFF RECOMMENDATION:

It is the City staff’s recommendation that the City Council approve the purchase contract with Timmermann Commercial Investments, LP for a water easement with temporary construction easement.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**