

RESOLUTION NO. 2021-08

RESOLUTION APPROVING THE FORM AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY LIMITED OFFERING MEMORANDUM FOR CITY OF MANOR, TEXAS SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2021 (MANOR HEIGHTS PUBLIC IMPROVEMENT DISTRICT MAJOR IMPROVEMENT AREA PROJECT)

WHEREAS, this City Council has adopted a resolution authorizing the creation of Manor Heights Public Improvement District (the “District”);

WHEREAS, this City Council intends to issue its City of Manor, Texas Special Assessment Revenue Bonds, Series 2021 (Manor Heights Public Improvement District Major Improvement Area Project), to fund public improvements within the District (the “Series 2021 MIA Bonds”);

WHEREAS, there has been presented to this City Council a Preliminary Limited Offering Memorandum for the Bonds (the “MIA Preliminary Limited Offering Memorandum”); and

WHEREAS, this City Council finds and determines that it is necessary and in the best interests of the City to approve the form and content of the MIA Preliminary Limited Offering Memorandum and authorize the use of the MIA Preliminary Limited Offering Memorandum in the offering and sale of the Series 2021 MIA Bonds by the Underwriter for the Series 2021 MIA Bonds, FMSbonds, Inc.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS:

Section 1. The form and content of the MIA Preliminary Limited Offering Memorandum is hereby approved, with such changes, addenda, supplements or amendments as may be approved by the City Manager, Finance Director, Financial Advisor, Counsel or Bond Counsel to the City. The City hereby authorizes the MIA Preliminary Limited Offering Memorandum to be used by the Underwriter in connection with the marketing and sale of the Series 2021 MIA Bonds.

Section 2. Capitalized terms used herein and not otherwise defined shall have the meanings assigned thereto in the MIA Preliminary Limited Offering Memorandum.

Section 3. This Resolution shall be effective immediately upon its adoption.

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PASSED, APPROVED AND EFFECTIVE this 21st day of April 2021.

THE CITY OF MANOR, TEXAS

Dr. Larry Wallace Jr.,
Mayor

ATTEST:

Lluvia T. Almaraz,
City Secretary