



**AGENDA ITEM SUMMARY FORM**

**PROPOSED MEETING DATE:** April 21, 2021  
**PREPARED BY:** Thomas Bolt, City Manager  
**DEPARTMENT:** Development Services

**AGENDA ITEM DESCRIPTION:**

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas Approving and Authorizing the Distribution of a Preliminary Limited Offering Memorandum for City of Manor, Texas Special Assessment Revenue Bonds, Series 2021 (Manor Heights Public Improvement District Improvement Area #1-2 Project).

**BACKGROUND/SUMMARY:**

On November 7, 2018, the City Council approved the creation of the Manor Heights Public Improvement District (PID) and October 7, 2020, the City Council approved the addition of land to the Manor Heights PID. The Developer and the City entered into a Development Agreement, as amended, on the same date the Manor Heights PID was created with the intent that the Developer would be reimbursed for certain public improvements constructed. The attached resolution is presented to you for consideration to authorize the distribution of the Preliminary Limited Offering Memorandum for City of Manor, Texas Special Assessment Revenue Bonds, Series 2021 (Manor Heights Public Improvement District Improvement Area #1-2 Project).

**LEGAL REVIEW:** Yes, Completed

**FISCAL IMPACT:**

**PRESENTATION:**

**ATTACHMENTS:** Yes

- Resolution No. 2021-09
- Preliminary Limited Offering Memorandum for Manor Height PID Improvement Area #1-2

**STAFF RECOMMENDATION:**

It is the City staff’s recommendation that the City Council approve and authorize Resolution No. 2021-09 the Distribution of a Preliminary Limited Offering Memorandum for City of Manor, Texas Special Assessment Revenue Bonds, Series 2021 (Manor Heights Public Improvement District Improvement Area #1-2 Project).

**PLANNING & ZONING COMMISSION:**                      **Recommend Approval**                      **Disapproval**                      **None**