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AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 4, 2024

PREPARED BY: Scott Moore, City Manager

DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an Ordinance approving the 2024 Annual Update to the Service and Assessment Plan and Assessment Roll for the Lagos Public Improvement District Including the Collection of the 2024 Annual Installments.

BACKGROUND/SUMMARY:

The City Council previously approved the creation of the Lagos Public Improvement District. Pursuant to state statute, a service and assessment plan (SAP) must be reviewed and updated annually by ordinance. P3Works, the City's PID Administrator and Consultant, prepared the 2024 updated SAP. The attached document serves as the required annual SAP update, which also includes the assessment roll for 2024.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT:

PRESENTATION: No **ATTACHMENTS:** Yes

- Ordinance No. 757
- Lagos PID 2024 Annual Service Plan Update

STAFF RECOMMENDATION:

Staff recommends that the City Council adopt Ordinance No. 757 approving the Lagos Public Improvement District 2024 Annual Service Plan Update including the collection of the 2024 annual installments.

CITY COUNCIL: Recommend Approval Disapproval None