



## City of Manor – Vehicle and Equipment Loan Proposal

01/10/2023

### LOAN 1

|                                |  |
|--------------------------------|--|
| <b>BORROWER:</b>               | City of Manor                                  |
| <b>PURPOSE:</b>                | Purchase of City Use Vehicles and Equipment    |
| <b>AMOUNT OF LOAN:</b>         | \$1,976,008.93                                 |
| <b>MATURITY and REPAYMENT:</b> | 5 year term with annual P&I Payments           |
| <b>INTEREST RATE:</b>          | 5.00% Fixed                                    |
| <b>ORIGNATION FEE:</b>         | None   |
| <b>COLLATERAL:</b>             | First Lien on Vehicles and Equipment Purchased |

|                         |   |
|-------------------------|---|
| <b>VEHICLE DETAILS:</b> | 6 x 2023 1500 Chevy 4x4 (outfitted) \$379,537.00          |
|                         | 2023 2500 Chevy 4x4 (outfitted) \$62,115.00               |
|                         | 2022 Dodge Ram 5500 Bucket Truck (outfitted) \$149,380.20 |
|                         | Case 836 Motor Grader (outfitted) \$240,197.00            |
|                         | 2018 Gradall XL 3100 Wheel Excavator \$272,777.00         |
|                         | 2024 HV607 Tandem Dump Truck \$152,419.25                 |
|                         | Multiquip 6" Trash Pump w/ trailer \$39,500               |
|                         | 2023 John Deere 35G \$58,604.27                           |
|                         | Tinting for 7 Vehicles \$2,000                            |
|                         | 5 Police Vehicles \$419,137.90                            |
|                         | 2 Chief/Patrol LT \$124,391.06                            |
|                         | 1 Patrol Sergeant \$75,950.25                             |

Thank You for considering Frontier Bank of Texas!

***Sean Donnelly***

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