



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: January 18, 2023
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the Second Amendment to the Earnest Money Contract for the purchase of property located on Ring Road.

BACKGROUND/SUMMARY:

The City and Greenview Development entered into an earnest money contract and a first amendment for the purchase of property located on Ring Road which contemplated a closing date of January 13, 2023. When the title commitment was reviewed removal of items in the title commitment were requested. City staff has been working through these items with Seller, the attached second amendment is presented extending the closing date to January 31, 2023 for City Council consideration.

LEGAL REVIEW: Yes
FISCAL IMPACT:
PRESENTATION:
ATTACHMENTS: Yes

- Second Amendment to Earnest Money Contract

STAFF RECOMMENDATION:

Staff recommends approval of the Second Amendment to the Earnest Money Contract for the purchase of property located on Ring Road and authorizes the City Manager to execute the Second Amendment.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
