

AGENDA ITEM NO. _____



AGENDA ITEM SUMMARY FORM

MEETING DATE: July 1, 2026
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Development Agreement with I-40 Group, LLC.

BACKGROUND/SUMMARY:

Developer is conveying two tracts of land to the City for use as rights-of-way. In return, City has agreed to extend a sewer line, make improvements to George Bush Street and make drainage improvements on Developer's property. The attached Development Agreement provides the terms and conditions to related to the conveyance of the property and the City's obligations.