



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 15, 2021
PREPARED BY: Scott Dunlop, Interim City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution authorizing publication of notice of intention to issue combination tax and revenue certificates of obligation for improvements to the City’s water and wastewater systems.

BACKGROUND/SUMMARY:

The Capital Improvements Committee has approved 3 different bond packages for the Council to consider. Only 1 of the 3 options can be chosen and it will be attached to the Resolution as Exhibit A. For water and wastewater projects, there are 2 options (A & B) for water and two options (A & B) for wastewater. The 3 bond packages are 3 different configurations of these options (AA, BA, and AB).

- Option 1: \$5,555,000 (configuration AA)
- Option 2: \$6,610,000 (configuration BA)
- Option 3: \$6,360,000 (configuration AB)

LEGAL REVIEW: Yes
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Resolution No. 2021-20
- Exhibit A
- Projects list
- CIP water and wastewater maps
- Estimate total costs

STAFF RECOMMENDATION:

It is the City staff’s recommendation that the City Council approve Resolution 2021-20 authorizing publication of notice of intention to issue combination tax and revenue certificates of obligation for improvements to the City’s water and wastewater systems and choose Option 3 in the amount of \$6,360,000.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**