



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: March 17, 2021
PREPARED BY: Thomas Bolt, City Manager
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution approving and authorizing the Manor Heights Public Improvement District Reimbursement Agreement (Improvement Area #1 and Improvement Area #2).

BACKGROUND/SUMMARY:

On October 7, 2020, the City Council accepted the petition filed by the owners of property in the Manor Heights Public Improvement District requesting the addition of land to the Manor Heights PID that was created on November 7, 2018. The Developer and the City entered into a Development Agreement on the same date the Manor Heights PID was created with the intent that the Developer would be reimbursed for certain public improvements constructed. The attached resolution is presented to you for consideration to authorize the reimbursement of public improvements to Developer in Improvement Areas #1 and #2.

LEGAL REVIEW: Yes, Completed
FISCAL IMPACT: Not Applicable
PRESENTATION: No
ATTACHMENTS: Yes

- Resolution 2021-02
- Exhibit A – Reimbursement Agreement

STAFF RECOMMENDATION:

It is the City staff’s recommendation that the City Council approve Resolution No. 2021-02 approving and authorizing the Manor Heights Public Improvement District Reimbursement Agreement (Improvement Area #1 and Improvement Area #2).

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**