



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: May 1, 2024
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on selecting an appraiser for the Mustang Valley Public Improvement District (PID) Improvement Area No. 1.

BACKGROUND/SUMMARY:

In accordance with the City’s PID policy, the City, with input by the Developer, selects a PID appraiser after a PID is created. The City Council previously approved the creation of the Mustang Valley PID. In anticipation of issuing bonds for the Mustang Valley PID Improvement Area No. 1, City staff and Developer make the recommendation that the AEGIS Group, Inc. be selected as the appraiser based on their experience in appraising PIDs in the area.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT:
PRESENTATION: No
ATTACHMENTS: Yes

- Engagement Letter

STAFF RECOMMENDATION:

The city staff recommends approval of the selection of AEGIS Group, Inc. as the appraiser for the Mustang Valley PID Improvement Area No. 1; and authorizes the City Manager to enter and execute the engagement letter for appraisal services with AEGIS Group, Inc.

CITY COUNCIL: **Recommend Approval** **Disapproval** **None**