



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: August 6, 2025
PREPARED BY: Michael Burrell, Director
DEPARTMENT: Development Services Department

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2025 (Lagos Public Improvement District Improvement Area #1 Project).

BACKGROUND/SUMMARY:

The Council by this action will approve the distribution of a Preliminary Limited Offering Memorandum for the Improvement Area #1 Bonds, which Bonds are anticipated to price and be authorized by the Council at the September 3, 2025 City Council meeting. This is the document that will be used to market the Bonds to potential investors. The Resolution allows for any final changes or supplemental information to the offering document (as approved by a City official) before being printed and distributed.

LEGAL REVIEW:	Yes, Gregory Miller, Bond Counsel
FISCAL IMPACT:	No. However, this is an action in preparation for the issuance of approximately \$3,865,000 in PID Revenue Bonds, which are not a general obligation of the City.
PRESENTATION:	Yes
ATTACHMENTS:	Yes

- Resolution No. 2025-29
- Preliminary Limited Offering Memorandum

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve Resolution No. 2025-29 of the City of Manor, Texas approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2025 (Lagos Public Improvement District Improvement Area #1 Project).
