



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 17, 2024
PREPARED BY: Scott Moore, Director
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution authorizing the purchase and closing of 4.2194 acres, more or less, of real property located in Travis County, Texas, and approval of the Real Estate Contract.

BACKGROUND/SUMMARY:

The City is interested in purchasing a 4.2194-acre property from Cottonwood Holdings, Ltd. in order to construct public facilities for the City. The attached resolution is provided for City Council consideration to approve the real estate contract and close on the property.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT:
PRESENTATION: No
ATTACHMENTS: Yes

- Resolution No. 2024-23
- Real Estate Contract

STAFF RECOMMENDATION:

The City Staff recommends approval of Resolution No. 2024-23 authorizing the purchase and closing of 4.2194 acres, more or less, of real property located in Travis County, Texas, approval of the Real Estate Contract and authorize the City Manager to execute the Contract and related documents for the purchase and closing of 4.2194 acres.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**