



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 17, 2024
PREPARED BY: Scott Moore, Director
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Financial Advisory Contract.

BACKGROUND/SUMMARY:

The City previously entered into a contract for financial advisory services with SAMCO Capital Markets, Inc. (“SAMCO”) in 2006. SAMCO is requesting to update its service contract with the City and provided the attached contract with updated fees. The attached contract is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT:
PRESENTATION: No
ATTACHMENTS: Yes

- Financial Advisory Contract
- 2006 Financial Advisory Contract

STAFF RECOMMENDATION:

The City Staff recommends approval of the Financial Advisory Contract with SAMCO Capital Markets, Inc. and authorizes the City Manager to execute the Contract.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
