

RESOLUTION NO. 2024-23

A RESOLUTION OF THE CITY OF MANOR, TEXAS AUTHORIZING THE PURCHASE AND CLOSING OF 4.2194 ACRES, MORE OR LESS, OF REAL PROPERTY LOCATED IN TRAVIS COUNTY, TEXAS FOR \$18.00 PER SQUARE FOOT PLUS CLOSING COSTS; PROVIDING FOR APPROVAL OF THE REAL ESTATE CONTRACT; AND PROVIDING FOR RELATED MATTERS.

WHEREAS, the City Council of the City of Manor, Texas (the “City”) desires to purchase an approximately 4.2194-acre tract of land located in, Manor, Travis County, Texas, and more particularly described in Exhibit “A” to the attached to the Real Estate Contract (the “Property”); and

WHEREAS, the Mayor is Dr. Christopher Harvey and the City Manager is Scott Moore;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANOR, TEXAS, THAT:

SECTION 1. The foregoing recitals are all true and correct and are hereby approved and adopted by the City Council of the City of Manor, Texas and made a part hereof for all purposes as findings of fact.

SECTION 2. The Real Estate Contract by and among Cottonwood Holdings, Ltd. (the “Seller”) and the City (the “Contract”) providing for the purchase of the Property for the purchase price of \$18.00 per square foot (the “Purchase Price”), plus closing costs, is hereby approved, and the City Manager is authorized to execute said Contract and any other documents necessary to effectuate the purchase and transfer of the Property to the City.

SECTION 3. Should any section or part of this resolution be held unconstitutional, illegal, or invalid, or the application to any person or circumstance thereof ineffective or inapplicable, such unconstitutionality, illegality, invalidity, or ineffectiveness of such section or part shall in no way affect, impair or invalidate the remaining portion or portions thereof; but as to such remaining portion or portions, the same shall be and remain in full force and effect and to this end the provisions of this Resolution are declared severable.

SECTION 4. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED AND APPROVED this the 17th day of July 2024.

ATTEST:

CITY OF MANOR, TEXAS

Lluvia Almaraz, City Secretary

Dr. Christopher Harvey, Mayor