

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: September 17, 2025

PREPARED BY: Michael Burrell, Development Services Director

DEPARTMENT: Development Services Department

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on a Resolution of the City of Manor, Texas determining the costs of certain authorized improvements to be financed by the Mustang Valley Public Improvement District; approving a Preliminary Service and Assessment Plan, including the proposed Assessment Rolls; calling for notice of a public hearing for October 15, 2025 to consider an ordinance levying assessments on property located within the Mustang Valley Public Improvement District; directing the filing of the proposed Assessment Rolls with the City Secretary to make said proposed Assessment Rolls available for public inspection; directing City Staff to publish and mail notice of said public hearing; and resolving other matters related to the foregoing.

BACKGROUND/SUMMARY:

This single item is for Council to take four distinct steps towards the implementation of a plan of finance for the public improvements to be made in the Manor Mustang Valley PID (the "District"). Specifically, the Council, by this action will: 1) approve the estimated costs of the public improvements; 2) approve the preliminary service and assessment plan, which describes the improvements to be constructed and the method of paying for those improvements; 3) setting a hearing to be held on October 15, 2025 to levy assessments within the District to pay for the improvements, most likely by financing the issuance of bonds; and 4) directing the City Secretary to publish, mail, and otherwise make publicly available the proposed assessment rolls that will be discussed at the October 15th hearing.

It is expected that at the October 15, 2025, City Council meeting, the Council will hold the hearing to levy assessments and approve the levy of assessments. The costs of the improvements and the method of levying will be as described in the service and assessment plan and the proposed assessment roll, which the City Secretary shall make public.

LEGAL REVIEW: Yes, Gregory Miller, Bond Counsel

FISCAL IMPACT: No PRESENTATION: No ATTACHMENTS: Yes

- Cost Determination Resolution No. 2025-37
- Preliminary Service and Assessment Plan

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve Resolution No. 2025-37 of the City of Manor, Texas determining the costs of certain authorized improvements to be financed by the Mustang Valley Public Improvement District; approving a Preliminary Service and Assessment Plan, including the proposed Assessment Rolls; calling for notice of a public hearing for October 15, 2025 to consider an ordinance levying assessments on property located within the Mustang Valley Public Improvement District; directing the filing of the proposed Assessment Rolls with the City Secretary to make said proposed Assessment Rolls available for public inspection; directing City Staff to publish and mail notice of said public hearing; and resolving other matters related to the foregoing.