



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** August 20, 2025  
**PREPARED BY:** Scott Moore, City Manager  
**DEPARTMENT:** Administration

### AGENDA ITEM DESCRIPTIONS:

Consideration, discussion, and possible action on an Ordinance of the City of Manor, Texas Authorizing the Issuance of Tax Notes, Series 2025; and Enacting Provisions Incident and Related to the Issuance of Said Notes.

### BACKGROUND/SUMMARY:

The City Council, on August 6, 2025, approved moving forward with the issuance of Tax Notes (the “Notes”) in an amount not to exceed \$10,000,000 for the financing of the following purposes: (1) constructing, expanding, improving, and repairing of, and acquisition of rights of way for, the improvement and expansion of the City’s water and sewer systems, including the oversizing and expansion of water and sewer lines, the construction of new water and sewer lines, including replacement and rehabilitation, the addition of new ground storage tanks and pump stations, installation of emergency power generation facilities, and the expansion of one or more lift stations; (2) constructing, expanding, improving, and repairing of, and acquisition of rights of way for, City transportation infrastructure and facilities including roads and streets, sidewalks, and cross walks; (3) the acquisition of equipment, materials, and supplies for the foregoing water, sewer, and transportation projects; (4) engineering, design, and other professional services related to the foregoing water, sewer, and transportation projects;; and (5) the payment of professional services and costs of issuance related thereto.

The City Council will consider the adoption of an ordinance for the issuance of the Notes at the August 20, 2025 regular meeting.

The Notes will be for an amount not to exceed \$10,000,000. Pricing of the Notes is scheduled for August 20, 2025, prior to the Council meeting. The City’s Financial Advisor will be present at the August 20th meeting to present the final pricing of the Notes, as well as their recommendation for approval of the issuance of the Notes.

**LEGAL REVIEW:** Yes. Gregory Miller, Bond Counsel

**FISCAL IMPACT:** This ordinance authorizes the issuance of Notes in an amount not to exceed \$10,000,000. The amount of the Notes and the terms of repayment will be determined at the pricing of the Notes, which will happen the morning of the 20<sup>th</sup>. The City’s Financial Advisor will present Council with the specific amount of the Notes and the repayment terms when this item is called. The Notes will be repaid by a pledge of the City’s ad valorem tax.

**PRESENTATION:** Yes

**ATTACHMENTS:** Yes

- Ordinance No. 793 - Authorizing Issuance of Tax Notes, Series 2025

**STAFF RECOMMENDATION:**

City staff recommends that the City Council approve Ordinance No. 793 of the City of Manor, Texas Authorizing the Issuance of Tax Notes, Series 2025; and Enacting Provisions Incident and Related to the Issuance of Said Notes.

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