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August 15, 2025

<u>Via Email</u>
City of Manor
Attn: Scott Moore, City Manager
105 E. Eggleston Street
Manor, Texas 78653

Re: Request for Waiver from Additional PID Administrative Fees for the Newhaven Public Improvement District (the "*District*") located in Manor, Travis County, Texas (the "*Project*") created on July 19, 2023 by Resolution No. 2023-28

Dear Mr. Moore:

Our firm represents Gregg Lane Dev LLC, a Texas limited liability company, the current and sole owner of the Project (the "*Owner*"). As you know, the District was created by the City prior to the City's passing of Resolution No. 2025-21 (the "*Amended PID Policy*"), which, among other things, allows the City to assess a cost of $50-$75 per residential lot annually to cover PID administrative costs ("*Additional Administrative Fee*").

We respectfully request the PID Committee and the City Council determine that the District <u>will not</u> be subject to the Additional Administrative Fee given that the District was formed prior to the adoption of the Amended PID Policy and the levy of PID assessments and issuance of PID Bonds is imminent. These additional costs were not contemplated as the Owner worked with the City and their consultants on the PID financing aspects of the Project.

If the PID Committee and the City Council determine that the District will be required to pay the Additional Administrative Fee, then the Owner hereby requests that (i) the projected principal amount of the PID Bond remain the same ($4,635,000.00) and (ii) the PID policy maximum assessment of $0.30 per $100 of assessed value be increased to an amount that allows the Owner to remain at the same principal amount of the PID Bonds ($4,635,000.00).

Please feel free to contact or me if you have any questions or need additional information.

Sincerely,

Talley J. Williams

Metcalfe Wolff Stuart & Williams, LLP

cc via email:
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