

**AGENDA ITEM SUMMARY FORM**

PROPOSED MEETING DATE: October 19, 2022
PREPARED BY: Scott Moore, City Manager
DEPARTMENT: Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion and possible action on the First Amendment to the Amended and Restated Agreement Regarding the Dissolution of the EntradaGlen Public Improvement District.

BACKGROUND/SUMMARY:

The City and Developer entered into that Amended and Restated Agreement Regarding the Dissolution of the EntradaGlen Public Improvement District which has a deadline for assessments to be levied or bonds issued of October 31, 2022. The attached First Amendment to the Dissolution Agreement provides for a one month extension with a deadline of November 30, 2022 to allow the City and Developer time to negotiate a longer extension period.

LEGAL REVIEW: YES
FISCAL IMPACT: NO
PRESENTATION: NO
ATTACHMENTS: YES

- First Amendment

STAFF RECOMMENDATION:

Staff recommends City Council approve the First Amendment to the Amended and Restated Agreement Regarding the Dissolution of the EntradaGlen Public Improvement District.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
