

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 5, 2023

PREPARED BY: Scott Jones, Director **DEPARTMENT:** Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Manor Commons Phase 3 Development Agreement.

BACKGROUND/SUMMARY:

Timmermann Commercial Investments LP, Greenview Development Greenbury LP, and Geraldine Timmermann ("Owners") are requesting a development agreement for the Manor Commons Phase 3 project to provide development standards and restrictions for the development. Owners and City are also entering into a 380 agreement related to this project. The attached development agreement is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney

FISCAL IMPACT: PRESENTATION:

ATTACHMENTS: Yes

• Development Agreement

STAFF RECOMMENDATION:

Staff recommends approval of the Manor Commons Phase 3 Development Agreement.

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None