



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 5, 2023
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Fourth Amendment to the Manor Commons Amended and Restated Project and Incentive Agreement.

BACKGROUND/SUMMARY:

On May 5, 2011, Greenview Development Corp. ("Developer") and the City entered into the Manor Commons Amended and Restated Project and Incentive Agreement, as amended ("Manor Commons Agreement"), for the project on Highway 290. The City and Developer are entering into a separate development agreement specifically for Phase 3 of the Manor Commons project and a 380 agreement. Developer is requesting that an approximate 14 acre tract be released from the Manor Commons Agreement in order to include the property in the Manor Commons Phase 3 development agreement and 380 agreement. This fourth amendment to the Manor Commons Agreement is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Fourth Amendment to Manor Commons Agreement

STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council approve the Fourth Amendment to the Manor Commons Amended and Restated Project and Incentive Agreement.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
