

**AGENDA ITEM SUMMARY FORM**

PROPOSED MEETING DATE: July 5, 2023
PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the First Amendment to Development Agreement (Newhaven).

BACKGROUND/SUMMARY:

On April 19, 2023, Gregg Lane Dev LLC ("Developer") and the City entered into a Development Agreement for a mixed use project on approximately 90.3 acre tract with the intent to create a PID and to, among other things, provide for a community benefit fee. The City's PID Committee met and made a recommendation to calculate the fee based on 15% of bond par. The attached First Amendment to the Development Agreement is provided for City Council consideration.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- First Amendment

STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council approve the First Amendment to Development Agreement (Newhaven).

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
