



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: July 5, 2023
PREPARED BY: Scott Jones, Director
DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Chapter 380 Grant Agreement for Manor Commons Phase 3.

BACKGROUND/SUMMARY:

Timmermann Commercial Investments LP, Greenview Development Greenbury LP, and Geraldine Timmermann (“Owners”) are requesting a 380 Grant Agreement pursuant to the City’s Incentive Policy. The Chapter 380 Grant Agreement will provide economic incentives to the Owner’s in return for the construction of identified infrastructure and performance under the development agreement the Owner’s are entering into simultaneously.

LEGAL REVIEW: Yes, Veronica Rivera, Assistant City Attorney
FISCAL IMPACT:
PRESENTATION:
ATTACHMENTS: Yes

- Chapter 380 Grant Agreement

STAFF RECOMMENDATION:

Staff recommends approval of the Manor Commons Phase 3 Chapter 380 Agreement for Manor Commons Phase 3.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
