AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	April 5,2023
PREPARED BY:	Scott Dunlop, Director
DEPARTMENT:	Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution authorizing the sale and conveyance of a 0.176 acres of land, more or less, in the James Manor Survey No. 40, Abstract No. 546, Travis County, Texas, being a portion of a remnant tract of the Town of Manor, a subdivision recorded in Volume V, Page 796 of the Plat of Records of Travis County, Texas and authorizing conveyance of such small area remnant tract by Special Warranty Deed.

BACKGROUND/SUMMARY:

The request to purchase this remnant tract is being made by the landowner surrounding the tract, who is the developer of the downtown townhome project currently called The Junction. At the February 15, 2023 City Council meeting, the sale of certain rights-of-way and alleys was approved to this developer. This remnant tract was never platted as right-of-way so it is considered real property and had to be considered separate from the rights-of-way and alley sale transaction. The appraised value of the tract is \$7.849 per square foot, which provides a sale price of \$60,174.83. The sale of this 0.176 acre tract would complete their property acquisitions and allow them to move forward with platting and development.

LEGAL REVIEW:	Yes
FISCAL IMPACT:	No
PRESENTATION:	No
ATTACHMENTS:	Yes

- Resolution No. 2023-11
- Tract Area
- Comprehensive Plan support

STAFF RECOMMENDATION:

It is the City Staff's recommendation that the City Council approve Resolution No. 2023-11 authorizing the sale and conveyance of a 0.176 acres of land, more or less, in the James Manor Survey No. 40, Abstract No. 546, Travis County, Texas, being a portion of a remnant tract of the Town of Manor, a subdivision recorded in Volume V, Page 796 of the Plat of Records of Travis County, Texas and authorizing conveyance of such small area remnant tract by Special Warranty Deed.

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None
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