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AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 2, 2025

PREPARED BY: Scott Jones, Director

DEPARTMENT: Economic Development

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on the Chapter 380 Grant Agreement for Manor Downs Commerce Center.

BACKGROUND/SUMMARY:

DG Manor Downs Property Owner, L.P. ("Owners") is requesting a 380 Grant Agreement pursuant to the City's Incentive Policy. The Chapter 380 Grant Agreement will provide economic incentives to the Owners in return for the construction of identified infrastructure, likely in two phases, and performance under the Development Agreement the Owners are entering into simultaneously.

LEGAL REVIEW: Yes, Deron Henry, Associate Attorney

FISCAL IMPACT: No PRESENTATION: No ATTACHMENTS: Yes

• Chapter 380 Agreement for Manor Downs Commerce Center

STAFF RECOMMENDATION:

The City staff recommends that the City Council approve the Chapter 380 Agreement for Manor Downs Commerce Center.