AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	January 15, 2025
PREPARED BY:	Scott Moore, City Manager
DEPARTMENT:	Administration

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution authorizing the purchase and closing of a tract of real property consisting of 0.56 acres, more or less, located in Travis County, Texas for \$146,394, plus closing costs, title insurance cost, providing for approval of the purchase and sale agreement, and an amendment to the agreement; and providing for related matters.

BACKGROUND/SUMMARY:

City staff have been negotiating an agreement with the property owner to purchase an approximately 0.56-acre tract of land. The attached resolution authorizes the City Manager to enter into an agreement for the purchase of the property and to execute all necessary documents to close on the property. These acquired parcels will be utilized for public access to extend, relocate, and upgrade city infrastructure and roadways.

LEGAL REVIEW:	Yes, Kent Sick, Land Acquisition Counsel
FISCAL IMPACT:	No
PRESENTATION:	No
ATTACHMENTS:	Yes

- Resolution
- Parcel Map

STAFF RECOMMENDATION:

The City Staff recommends that the City Council approve Resolution No.2025-03 authorizing the purchase and closing of a tract of real property consisting of 0.56 acres, more or less, located in Travis County, Texas for \$146,394, plus closing costs, title insurance cost, providing for approval of the purchase and sale agreement and an amendment to the agreement; and providing for related matters; and authorize the City Manager to execute the purchase agreement and all necessary documents to close on the purchase of the property.

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None