AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:	June 7, 2023
PREPARED BY:	Scott Dunlop, Director
DEPARTMENT:	Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on Second Amendment to Development Agreement (Butler/East Hwy 290 & 13100 N. FM 973).

BACKGROUND/SUMMARY:

On June 15, 2022, Butler Family Partnership, 13100 FM 973, Inc. and the City entered into a Development Agreement for the project on Hwy 290 and FM 973. On April 19, 2023, the City approved the First Amendment to the Development Agreement with GenCap, who is the multi-family developer in the project for Code modifications related to landscaping and parking. GenCap is requesting a site development permit be granted before final plat approval. This second amendment to the development agreement is provided for City Council consideration.

LEGAL REVIEW:	Yes
FISCAL IMPACT:	No
PRESENTATION:	No
ATTACHMENTS:	Yes

Second Amendment to Development Agreement

STAFF RECOMMENDATION:

It is the city staff's recommendation that the City Council approve the Second Amendment to Development Agreement (Butler/East Hwy 290 & 13100 N. FM 973).

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None

18