

AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: June 7, 2023

PREPARED BY: Scott Dunlop, Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Resolution of the City of Manor, Texas approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2023 (Manor Heights Public Improvement District Improvement Area #3 Project).

BACKGROUND/SUMMARY:

The Council by this action will approve the distribution of a Preliminary Limited Offering Memorandum for the Improvement Area #3 Bonds, which Bonds will price and be authorized by the Council at the June 21, 2023, City Council meeting. This is the document that will be used to market the Bonds to potential investors. The Resolution allows for any final changes or supplemental information to the offering document (as approved by a city official) before being printed and distributed.

LEGAL REVIEW: Yes

FISCAL IMPACT:

PRESENTATION: No **ATTACHMENTS:** Yes

• PLOM Resolution No. 2023-20

STAFF RECOMMENDATION:

It is city staff's recommendation that the City Council approve Resolution No. 2023-20 authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Manor, Texas Special Assessment Revenue Bonds, Series 2023 (Manor Heights Public Improvement District Improvement Area #3 Project).

PLANNING & ZONING COMMISSION: Recommend Approval Disapproval None