



## AGENDA ITEM SUMMARY FORM

**PROPOSED MEETING DATE:** June 7, 2023  
**PREPARED BY:** Scott Dunlop, Director  
**DEPARTMENT:** Development Services

### AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a resolution creating the Mustang Valley Public Improvement District (PID).

### BACKGROUND/SUMMARY:

On October 27, 2021, KB Home Lonestar Inc. (“Developer”) and the City entered into a Development Agreement for a master-planned residential community on an approximately 137-acre tract with the intent to create a PID. The attached resolution is provided for City Council consideration to create the Mustang Valley PID.

**LEGAL REVIEW:** Yes  
**FISCAL IMPACT:** No  
**PRESENTATION:** No  
**ATTACHMENTS:** Yes

- Resolution No. 2023-22

### STAFF RECOMMENDATION:

It is the city staff’s recommendation that the City Council approve Resolution No. 2023-22 creating the Mustang Valley Public Improvement District (PID).

**PLANNING & ZONING COMMISSION:**      **Recommend Approval**      **Disapproval**      **None**