



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: April 16, 2025
PREPARED BY: Michael Burrell, Development Services Director
DEPARTMENT: Development Services

AGENDA ITEM DESCRIPTIONS:

Consideration, discussion, and possible action on an ordinance of the City of Manor, Texas Making a Finding of Special Benefit to the Property in the EntradaGlen Public Improvement District; Providing for the Method of Assessment of Special Assessments Against Property in the District; Approving Assessment Rolls for Improvement Area #1 of the District; Levying Special Assessments against Property within the District; Providing for Payment of the Special Assessments; Providing for Penalties and Interest on Delinquent Assessments; Establishing a Lien on Property within Improvement Area #1 of the District; Approving a Service and Assessment Plan; Providing for Related Matters in Accordance with Chapter 372, Texas Local Government Code; Providing an Effective Date; and Providing for Severability.

BACKGROUND/SUMMARY:

The Council approved Resolution 2025-16 on April 2, 2025, which approved the 2025 Preliminary Service and Assessment Plan (the "SAP") and the preliminary assessment rolls for Improvement Area #1 for the EntradaGlen Public Improvement District, and called for a public hearing on April 16, 2025, for the levying of the assessments in Improvement Area #1 of the District. The levy and assessment amount for the Improvement Area #1 Authorized Improvements (as defined in the SAP) is approximately \$20,332,817, as referenced in Exhibits C-1 and C-2 of the SAP, and including Bond Issuance Costs. The SAP sets forth the estimated total costs of the authorized improvements to be financed by Improvement Area #1 of the District for the development, and the Assessment Rolls state the assessments to be levied against each parcel of land in Zone A, Zone B and Zone C of Improvement Area #1 of the District, as determined by the method of assessment and apportionment chosen by the City. With the adoption of this Ordinance, the Council will establish the method of payment for the assessments and levy an assessment on the property of the development district which will fund the interest and principal payments on the bonds. The Assessment Ordinance will need to be recorded in the real property records of Travis County, Texas within 7 days of approval.

LEGAL REVIEW: Yes, Gregory Miller, Public Finance Counsel
FISCAL IMPACT: No
PRESENTATION: Yes
ATTACHMENTS: Yes

- Ordinance No. 784 Levying Assessment
- 2025 Service and Assessment Plan [not available until day of pricing]

STAFF RECOMMENDATION:

Staff recommends approval of Ordinance No. 784 regarding the levy of assessments in Improvement Area #1 of EntradaGlen Public Improvement District and the approval of the 2025 Service and Assessment Plan.