



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: November 18, 2020
PREPARED BY: Samuel D. Kiger, P.E.
DEPARTMENT: City Engineer

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Purchase Contract with RHOF, LLC for a special warranty deed, slope easement and temporary construction easement.

BACKGROUND/SUMMARY:

The property will be used as right-of-way needed for the widening of Old Kimbro Road. The City is agreeing to \$32,885 monetary compensation for the fee simple and easements.

The expenditure is based on an actual appraisal prepared for the City by a third party.

LEGAL REVIEW: Yes, Completed
FISCAL IMPACT: No, Costs are covered by the developer per the terms of the DA
PRESENTATION: No
ATTACHMENTS: Yes

- Purchase Contract

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council approve the purchase contract with RHOF, LLC for a special warranty deed, slope easement and temporary construction easement.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
