



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE: November 18, 2020
PREPARED BY: Lydia Collins, Director of Finance
DEPARTMENT: Finance

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on an award of a lease contract for the funding of city vehicles and equipment.

BACKGROUND/SUMMARY:

These vehicles were approved on the FY 2020-2021 Budget on September 16, 2020, City Council meeting.

LEGAL REVIEW: No
FISCAL IMPACT: No
PRESENTATION: No
ATTACHMENTS: Yes

- Quote from Government Capital
- Quote from Frost Bank
- Quote from BBVA did not submit

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council award the lease contract to Government Capital Corp. and authorize the City Manager, to execute the contract after legal review.

PLANNING & ZONING COMMISSION: **Recommend Approval** **Disapproval** **None**
