AGENDA ITEM NO.



AGENDA ITEM SUMMARY FORM

PROPOSED MEETING DATE:November 18, 2020PREPARED BY:Samuel D. Kiger, P.E.DEPARTMENT:City Engineer

AGENDA ITEM DESCRIPTION:

Consideration, discussion, and possible action on a Purchase Contract with Geraldine Timmermann for a special warranty deed, slope easement and temporary construction easement.

BACKGROUND/SUMMARY:

The property will be used as right-of-way needed for the widening of Old Kimbro Road. The City is agreeing to \$33,607.00 monetary compensation for the fee simple and easements.

The expenditure is based on an actual appraisal prepared for the City by a third party.

LEGAL REVIEW:Yes, CompletedFISCAL IMPACT:No, Costs are covered by the developer per the terms of the DAPRESENTATION:NoATTACHMENTS:Yes

• Purchase Contract

STAFF RECOMMENDATION:

It is the City staff's recommendation that the City Council approve the purchase contract with Geraldine Timmermann for a special warranty deed, slope easement and temporary construction easement.

PLANNING & ZONING COMMISSION:	Recommend Approval	Disapproval	None